ASHOKA METCAST LIMITED

4th March, 2026

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

Sub: Voting Results of the Postal Ballot and Scrutinizer Report

Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

This is with reference to our letter dated 2nd February, 2026, enclosing the Postal Ballot Notice dated 30th January, 2026 ("Notice") for seeking approval of the members of the Company on the following resolutions:

Sr. No.	Description of Resolution	Type of Resolution
1.	Regularization of Appointment of Mr. Kunjan Nathabhai Rathod (DIN: 10964701) as a Non-Executive Independent Director of the Company	Special
2.	Alteration (Addition) in Object Clause of the Memorandum of Association of the Company	Special

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s), and Regulation 44 of the Listing Regulations, as amended from time to time, the Postal Ballot was conducted through remote e-voting process.

The remote e-voting process concluded today i.e., Wednesday, 4th March, 2026 at 5:00 P.M. IST, post which the Scrutinizer appointed for scrutiny of the Postal Ballot process, Mr. Chintan K. Patel, (Membership No.: 31987, COP: 11959), Practising Company Secretary, has submitted his report on the result of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that, the members of the Company have duly passed the above-mentioned resolutions with requisite majority.

In this regard, please find enclosed herewith the following:

1. Voting Results for the businesses transacted by Postal Ballot, as required under Regulation 44 of LODR.

2. The report of the Scrutinizer dated 4th March, 2026, pursuant to Section 108 of the Companies Act, 2013.

ASHOKA METCAST LTD. AHMEDABAD

Ashoka Metcast Limited
Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

ASHOKA METCAST LIMITED

The voting results along with the Scrutinizer's report are being made available on the websites of the Company at www.ashokametcast.in and Central Depository Services (India) Limited at www.evotingindia.com.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Ashoka Metcast Limited,

Ashok C. Shah
Managing Director
DIN: 02467830

ASHOKA METCAST LTD. AHMEDABAD

ASHOK CHINUBHAI SHAH

Digitally signed by ASHOK CHINUBHAI SHAH
DN: c=IN, o=Personal, title=0121, pseudonym=1F48659FE25ACB02733D8109AAE6E139, 2.5.4.20=ae2786014b4c10486123e6caa6e1f3316b18c318d5af8fbe9becbbea8d602325, postalCode=380007, st=Gujarat, serialNumber=F764002C4DD3D67F3DC5C9C86D8F8F0E79A42F9559BE8964213B38AEE19B4277, cn=ASHOK CHINUBHAI SHAH
Date: 2026.03.04 19:00:39 +05'30'

Ashoka Metcast Limited
Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN** : L70101GJ2009PLC057642 **T** : 079 26463226

General information about company	
Scrip code	540923
NSE Symbol	ASHOKAMET
MSEI Symbol	NOTLISTED
ISIN	INE760Y01011
Name of the company	ASHOKA METCAST LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-03-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Chintan K. Patel
Firms Name	Chintan K. Patel
Qualification	CS
Membership Number	31987
Date of Board Meeting in which appointed	30-01-2026
Date of Issuance of Report to the company	04-03-2026

Voting results	
Record date	30-01-2026
Total number of shareholders on record date	17936
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				REGULARIZATION OF APPOINTMENT OF MR. KUNJAN NATHABHAI RATHOD (DIN: 10964701) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13410000	13410000	100	13410000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	13410000	13410000	100	13410000	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	11586000	140123	1.2094	47464	92659	33.8731	66.1269
	Poll							
	Postal Ballot (if applicable)							
	Total	11586000	140123	1.2094	47464	92659	33.8731	66.1269
Total		24996000	13550123	54.2092	13457464	92659	99.3162	0.6838
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ALTERATION (ADDITION) IN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13410000	13410000	100	13410000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	13410000	13410000	100	13410000	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	11586000	139718	1.2059	139594	124	99.9112	0.0888
	Poll							
	Postal Ballot (if applicable)							
	Total	11586000	139718	1.2059	139594	124	99.9112	0.0888
Total		24996000	13549718	54.2075	13549594	124	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Chintan K. Patel
Company Secretaries

Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Ashoka Metcast Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad – 380 006

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot by e-voting conducted pursuant to the provisions of Section 110 of Companies Act, 2013 ("the Act") and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as amended by the Companies Management and Administration) Amendment Rules, 2015 to the extent applicable.

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors, have been appointed as the Scrutinizer by the Board of the Directors of Ashoka Metcast Limited ("the Company") for the ("the company") pursuant to the provisions of section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for conducting postal ballot through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, by way of the business set out hereunder through Postal Ballot through remote e-voting to conduct and to scrutinize voting through postal ballot by electronic voting in respect of the below mentioned resolutions to be passed, by way of Postal Ballot through E-voting by the Equity Shareholders of Ashoka Metcast Limited having Registered Office at 7th Floor, Ashoka Chambers, Mithakhali Six Roads, Ahmedabad 380006 referred to in the Postal Ballot Notice dated 30th January, 2026 namely:

16, Aarasuri Society, Nr. Vyasvadi, Opp. Bhavsar Hostel, Nava Vadaj, Ahmedabad – 380013.
M: 09824141067 email: cschintanpatel@gmail.com

Chintan K. Patel * C.P. No. 11959 * Company Secretaries

1. **Regularization of Appointment of Mr. Kunjan Nathabhai Rathod (DIN: 10964701) as a Non-Executive Independent Director of the Company.**
2. **Alteration (Addition) in Object Clause of the Memorandum of Association of the Company.**

The Company's Management is responsible to ensure the compliance with the requirements of the Act read with the Rules, MCA and SEBI Circular/s relating to voting by electronic means, (Remote E-Voting), on all the Resolutions contained in the Postal Ballot Notice dated 30th January, 2026.

Our responsibility as a Scrutinizer for the Voting by electronic Means, (Remote E-Voting), process is restricted to make a Scrutinizer's Report of the Votes cast "in favour" or "against" and "invalid, abstain or by interested parties" on all the Resolutions, based on the Report/s generated from the E-voting system or platform provided by Central Depository Services (India) Limited ("CDSL"), the authorised agency to provide the Remote E-Voting engaged by the company.

We submit our report as under:

1. The Company had on 2nd February, 2026 completed the dispatch of the notice as per Section 110 of the Companies Act, 2013 to the Members of the Company whose names appeared on the Register of Member/List of Beneficiaries as on 30th January, 2026, being the cut-off date.

2. On account of the relaxations granted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), the Postal Ballot Notices were sent only by email to all its members who have registered their email addresses with the Company / Company's Registrar and Share Transfer Agent (RTA) or Depository / Depository Participants and the communication of assent/dissent of the members took place through remote e-voting system only provided by CDSL, the agency engaged by the company to provide the Members with the facility of remote E-Voting.

3. The Company had appointed Central Depository Services (India) Limited (hereinafter referred to as "CDSL/Service Provider) as the service provider for the purpose of extending the facility of remote e-voting to the Shareholders of the Company. Bigshare Services Pvt. Ltd. is the Registrar and Share Transfer Agent (hereinafter referred to as "RTA") of the Company.

4. The Company published an advertisement in "Free Press Gujarat" (English newspaper) and "Lok Mitra"(Gujarati newspaper) on 3rd February, 2026 informing about the dispatch of Postal Ballot Notice through email for seeking consent of members of the

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M: 09824141067 email: cschintanpatel@gmail.com

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Company by way of Special Resolutions for the Special Businesses mentioned in the Postal Ballot Notice.

5. The remote E-Voting period commenced on, 3rd February, 2026 at 9:00 A.M. and ended on 4th March, 2026 at 5:00 P.M. The Remote E-Voting was disabled thereafter.

6. Subsequently, the votes cast through electronic means were unblocked on Wednesday, 4th March, 2026 by using the Scrutinizer's login on e-voting platform of CDSL in the presence of two witnesses who are not in the employment of the Company as prescribed in Sub-rule 4(xii) of the said Rule 20, as amended.

7. The votes were then reconciled with the records maintained by the Company and Company's RTA and were then scrutinized.

I submit my Report as under on the result of the voting through electronic means in respect of the said resolutions:-

a) Resolution No. 1 – Regularization of Appointment of Mr. Kunjan Nathabhai Rathod (DIN: 10964701) as a Non-Executive Independent Director of the Company.

Special Resolution

	(i) Voted **in Favor** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	52	13457464	99.32
Postal Ballot	0	0	0.00
Total	**52**	**13457464**	**99.32**

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	(ii) Voted **against** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	3	92659	0.68
Postal Ballot	0	0	0.00
Total	**3**	**92659**	**0.68**

(i) **Invalid** Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

b) Resolution No. 2 – Alteration (Addition) in Object Clause of the Memorandum of Association of the Company.

Special Resolution

	(i) Voted **in Favor** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	52	13549594	100.00
Postal Ballot	0	0	0.00
Total	**52**	**13549594**	**100.00**

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Chintan K. Patel C.P. No. 11959 Company Secretaries

	(ii) Voted **against** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	2	124	0.00
Postal Ballot	0	0	0.00
Total	**2**	**124**	**0.00**

(ii) **Invalid** Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Based on the aforesaid result, the Special Resolutions have been passed under remote e-voting with requisite majority and hence deemed to be passed through postal ballot process.

All other relevant records relating to remote e - voting is under my safe custody and will be handed over to the Company Secretary/Chairman of the company for safe keeping.

Place : Ahmedabad
Date : 4th March 2026

Chintan K. Patel C.P. No. 11959 Company Secretaries

Chintan K. Patel
Practicing Company Secretary
Mem. No. A31987
COP No. 11959
PR no. 2175/2022
UDIN: A031987G004029090

Countersigned by

SHALIN ASHOK SHAH

Digitally signed by SHALIN ASHOK SHAH
DN: c=IN, o=Personal, postalCode=380007, l=Ahmedabad, st=Gujarat, street=98 paldi, Ahmedabad City, Ahmedabad City Gujarat India- 380007- new vikasgruh road, title=4850, 2.5.4.20=50f4b20f95340321032f7821224f10f7f7805750dcd79d32b7a8f8caf15b28e7, serialNumber=7c1107815db5dc036105d89fcca6109b6f80cb3e7304782e0c927a67fe56606, email=sashah73@gmail.com, cn=SHALIN ASHOK SHAH
Date: 2026.03.04 18:59:33 +05'30'

Mr. Shalin Shah
Authorised Director, DIN: 00297447
Ashoka Metcast Limited