

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **PURPOSE AND OBJECTIVE OF THE PROGRAMMES**

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

### **FAMILIARIZATION AND CONTINUING EDUCATION PROCESS**

- The Company through its Managing Director/Executive Director/Key Managerial Personnel conducts programmes /presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- Such programmes /presentations provide an opportunity to the Independent Directors to inter act with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- The programmes/presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.
- When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- New Independent Directors are provided with copy of latest Annual Report, the Company's Code of Conduct, the Company's Code of Conduct for Prevention of Insider Trading and Company's Code of Corporate Disclosure Practices.
- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, Company's Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors

### **OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS**

- At various Board meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates, business excellence under the Company's Business Excellence Model with areas of improvement and other relevant issue.
- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regulatory scenario etc.
- Quarterly results/press release of the Company are sent to the Directors.

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**ASHOKA METCAST LIMITED**

**Disclosure pursuant to Reg.25(7) read with Reg.46(2)(i) of SEBI (LODR) Regulations, 2015**

**Details of Familiarization imparted to Independent Directors during the FY 2022-2023**

Sr. No.	Date of Programme	Purpose	Independent Director Attendance Sheet			
			Ms. Daxaben Shah		Ms. Twinkle Chheda	
			Attendance	No. of Hours	Attendance	No. of Hours
1.	14/11/2022	Independent Directors were familiarized on the trading business of the Company and its financial performance, while discussing the strategies to be adopted by the Company for improving the business operations.	Yes	20 Minutes	Yes	20 Minutes

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Regulations, 2015**

**Details of Familiarization imparted to Independent Directors during the FY 2023-**

**24**

Sr. No	Date of Programme	Purpose	Independent Director Attendance Sheet					
			Ms. Daxaben Shah		MR. Rushabh Rajnikantbhai Shah		MS. Deepti Ghanshaym Gavali	
			Attend-ance	No. of Hours	Attend-ance	No. of Hours	Attendance	No. of Hours
1.	08/11/2023	Independent Directors were familiarized on the trading business of the Company and its financial performance, while discussing the strategies to be adopted by the Company for improving the business operations.	Yes	24 Minutes	Yes	24 Minutes	Yes	24 Minutes