

December 06, 2021

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Disclosure of material events in case of allotment of convertible warrants of the Company on preferential basis.

The Board of Directors of the Company at their meeting held on 06th December, 2021 has allotted on preferential basis 74,94,000 convertible Warrants at an issue price of Rs. 10/- per warrant in terms of the special resolution passed by the shareholders of the Company at the Annual General Meeting held on September 30, 2021. The Warrants shall be converted into equal number of equity shares of face value of Rs. 10/- each at any time before eighteen months from the date of allotment.

Please find below details pertaining to allotment of Convertible Warrants on preferential basis as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Disclosures
1	Outcome of the subscription	Refer Annexure A
2	Allotted price	Rs. 10/- per warrant
3	Number of investors	3

Please take the above on your records.

Thanking you,

Yours faithfully,

For Ashoka Metcast Limited

Shalin A. Shah
Shalin A. Shah
Managing Director
DIN: 00297447



Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in

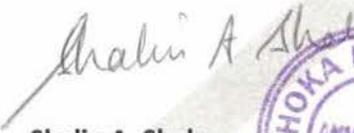
Email : info@ashokametcast.in **CIN :** U70101GJ2009PLC057642 **T :** 079 26463226

Annexure A

The allotment is made to below mentioned Promoter and Promoter group from whom upfront payment of 25 % of issue price of convertible warrants is received as subscription amount.

Sr. No.	Name of Allottees	Category	No. of Convertible Warrants allotted
1	Shalin Ashok Shah	Promoter	36,90,000
2	Leena Ashok Shah	Promoter group	19,02,000
3	Ashok Chinubhai Shah	Promoter group	19,02,000
	Total		74,94,000

For Ashoka Metcast Limited


Shalin A. Shah
Managing Director
DIN: 00297447



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