

October 1, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Ground Floor, P.J.Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure of material event as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that the equity shareholders of the Company in its meeting held on September 30, 2021 considered and approved the issue of 1,42,86,000 Convertible Warrants to be converted into equal number of equity shares within a period of 18 months from the date of allotment on preferential basis to promoters and non-promoters as detailed hereunder in terms of the provisions of the Companies Act, 2013, SEBI (Issue of Capital & Disclosure Requirements) Regulation, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

Please find below details pertaining to Preferential Issue of Convertible Warrants as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

| Sr. No. | Particulars | Disclosures |
|---------|---|--|
| 1 | Type of securities proposed to be issued | Fully Convertible Warrants |
| 2 | Type of issuance | Preferential Allotment |
| 3 | Total number of securities proposed to be issued or the | 1,42,86,000 fully Convertible Warrants of face value of Rs. 10/- each at a price of Rs. 10/- per |

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** L 70101GJ2009PLC057642 **T :** 079 26463226



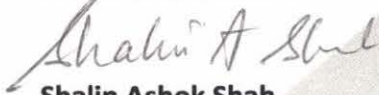
| | | |
|---|--|---|
| | total amount for which the securities will be issued | Warrant at cash aggregating to Rs. 14,28,60,000/- and that each convertible warrant be converted in one or more tranches into one equity share of the Company |
| 4 | Names of the investors | List attached herewith as Annexure A |

Kindly acknowledge the above.

Thanking you.

Yours Faithfully,

For Ashoka Metcast Limited



Shalin Ashok Shah
Managing Director
DIN: 00297447



ASHOKA METCAST LIMITED

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Annexure A

| Sr. No. | Name of Proposed Allottees | Category (Promoter/Promoter Group/Non-Promoter) | No. of Convertible Warrants |
|---------|-----------------------------------|---|-----------------------------|
| 1. | Shalin Ashok Shah | Promoter | 36,90,000 |
| 2. | Payal Shalin Shah | Promoter group | 12,06,000 |
| 3. | Leena Ashok Shah | Promoter group | 19,02,000 |
| 4. | Ashok Chinubhai Shah | Promoter group | 19,02,000 |
| 5. | Mita Harshul Shah | Non-Promoter | 7,50,000 |
| 6. | Akhil H. Shah | Non-Promoter | 7,50,000 |
| 7. | Shivaansh Estates Private Limited | Non-Promoter | 14,88,000 |
| 8. | Tapan Sureshsinhji Desai | Non-Promoter | 8,10,000 |
| 9. | Tiw Systems Private Limited | Non-Promoter | 9,96,000 |
| 10 | Aalps Commodities LLP | Non-Promoter | 7,92,000 |
| | Total | | 1,42,86,000 |



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